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Security Information

25 May 1953

0 17928

COUNTRY: Mozambique

SUBJECT: Probability of Continuation of Mozambique Gulf  
Oil Company's Exploration Permit

DATE ACQUIRED BY SOURCE: [REDACTED]

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DATE OF INFORMATION: 4 May 1953

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SOURCE DESCRIPTION:

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The first five-year exploration period of the Mozambique concession of the Mozambique Gulf Oil Corporation will terminate on 6 May 1953 of this year. On presentation of proof by Mozambique Gulf Oil Co. of a minimum expenditure of US\$600,000 in the five-year period beginning 7 May 1948 and of US\$500,000 in the period 7 May 1951 to 6 May 1953, the concession contract and the amendment thereto dated 6 June 1951, provide that a "new" exploration period of five years will be granted.

- end -

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